

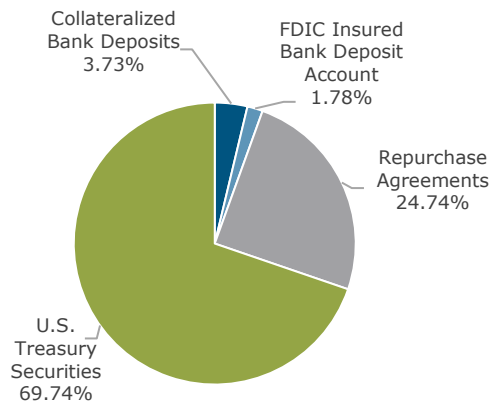
NYCLASS Collateral

New York Cooperative Liquid Assets Securities System (NYCLASS) provides the opportunity to conveniently invest funds on a cooperative basis in short-term investments that are carefully selected with the objective to optimize safety, liquidity, and yield. With safety of funds in mind and in accordance with General Municipal Law (GML) Section 10, the NYCLASS Investment Policy sets forth the permitted investments and any collateral requirements.

Which Portfolio Holdings are Collateralized?

The U.S. Treasuries within the NYCLASS portfolio are backed by the full faith and credit of the United States Government and therefore do not require collateral. New York State Municipal Bonds within the portfolio are backed by the full faith and credit of the State of New York and therefore do not require collateral. The other permissible investment security types are collateralized in accordance with NYS GML Section 10 and the NYCLASS Investment Policy. Repurchase Agreements (repos) are collateralized 102% by either U.S. Treasuries and/or U.S. Agencies. Bank Deposits also require full collateral; currently NYCLASS Collateralized Bank Deposits are being collateralized by Federal Home Loan Bank (FHLB) Letters of Credit (LOC).

NYCLASS Portfolio Holdings as of January 31, 2026



NYCLASS Collateral as of January 31, 2026

Securities	Amount	Collateral Type	Collateral Percentage
Collateralized Bank Deposits			
CNB Bank	\$142M	FHLB LOC	100%+
Dime Bank	\$130M	FHLB LOC	100%+
Valley National Bank	\$128M	FHLB LOC	100%+
Metropolitan Commercial Bank	\$111M	FHLB LOC	100%+
US Bank	\$90M	FHLB LOC	100%+
Repurchase Agreements			
J.P. Morgan Sec.	\$1470M	U.S. Treasuries and/or U.S. Agencies	102%+
Bank of America	\$758M	U.S. Treasuries and/or U.S. Agencies	102%+
Bank of Montreal	\$573M	U.S. Treasuries and/or U.S. Agencies	102%+
RBC Capital Markets	\$415M	U.S. Treasuries and/or U.S. Agencies	102%+
Credit Agricole CIB	\$400M	U.S. Treasuries and/or U.S. Agencies	102%+
Goldman Sachs	\$245M	U.S. Treasuries and/or U.S. Agencies	102%+
Citigroup Global	\$125M	U.S. Treasuries and/or U.S. Agencies	102%+

How it Works...

Collateral is co-mingled, and Participants own a pro rata share of the underlying collateral; while they do have direct ownership in the underlying collateral, securities cannot be divided up individually as Participants are due back cash upon request, not securities.

Therefore, in the unlikely event of a significant collateral issue or security liquidation, a collateralized security position would be converted into cash at the direction of Public Trust Advisors, LLC (the Investment Advisor for NYCLASS) with the cash proceeds delivered to the NYCLASS custody account for the benefit of all Participants.

At NYCLASS, our focus is the safety of your investments. If you have any additional questions about the current makeup of the portfolio or the collateral held on behalf of the NYCLASS Participants, please contact info@newyorkclass.org.

NYCLASS Prime

Investments made in NYCLASS Prime follow the guidelines of an approved legislative change to NYS GML Section 11; this change expanded the types of investment options available to New York counties.

Source: PTMA Financial Solutions. Data unaudited. Data as of 01/31/2026. Charts and/or values presented may not add up precisely to absolute figures due to rounding. The information presented should not be used in making any investment decisions. This material is not a recommendation to buy, sell, implement, or change any securities or investment strategy, function, or process. Any financial and/or investment decision should be made only after considerable research, consideration, and involvement with an experienced professional engaged for the specific purpose. All comments and discussions presented are purely based on opinion and assumptions, not fact. These assumptions may or may not be correct based on foreseen and unforeseen events. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. NYCLASS is not a bank. An investment in NYCLASS is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the NYCLASS stable NAV fund(s) seek to preserve the value of your investment at \$1.00 per share, this is not guaranteed. Please review the applicable Information Statement(s) before investing. Please refer to the disclaimer for important information about this presentation and/or data.

Public Trust Advisors, LLC, PMA Financial Network, LLC, PMA Securities, LLC and PMA Asset Management, LLC are under common ownership as part of PTMA Financial Solutions, LLC ("PTMA"). Public Trust Advisors, LLC and PMA Asset Management, LLC, are two separate SEC registered investment advisers, both doing business as PTMA Investment Advisors. PMA Securities, LLC is a broker-dealer and municipal advisor registered with the SEC and MSRB and is a member of FINRA and SIPC. Registration with the SEC does not imply a certain level of skill or training. Marketing, securities, institutional brokerage services and municipal advisory services are offered through PMA Securities, LLC. PTMA Investment Advisors provides investment advisory services to local government investment pools ("Funds") and separate accounts. All other products are provided by PMA Financial Network, LLC.

NYCLASS
Schedule of Investments
02/01/26

Cusip	Security Description	Coupon	Maturity Date	Maturity	Days to Reset	Share/Par	Original Cost	Amortized Cost	Price	Market Value	Unrealized Gain / (Loss)	% of MV	Ratings S&P	YTM	Current Yield			
Bank Deposits																		
BANKS SAVINGS-DEPOSIT ACCOUNT																		
CNBBNKC5H	CNB BANK - LOC	3.89%	V		1	141,926,519.04	141,926,519.04	141,926,519.04	100.00	141,926,519.04	-	0.88%	A-1+	3.89%	3.89%			
DIMECASH	Dime Bank MM Cash Deposit - LOC	3.72%	V		1	129,999,474.41	129,999,474.41	129,999,474.41	100.00	129,999,474.41	-	0.81%	A-1+	3.72%	3.72%			
IDBICSSAV	ISRAEL DISCOUNT BK OF NY - ICS	3.73%	V		1	102,283,144.47	102,283,144.47	102,283,144.47	100.00	102,283,144.47	-	0.63%	A-1+	3.73%	3.73%			
ISRAELBNK	Israel Discount Bank Cash - ICS	3.79%	V		1	131,785,991.93	131,785,991.93	131,785,991.93	100.00	131,785,991.93	-	0.82%	A-1+	3.79%	3.79%			
METROBK3	Metropolitan Commercial Bank - LOC	3.70%	V		1	111,131,714.74	111,131,714.74	111,131,714.74	100.00	111,131,714.74	-	0.69%	A-1+	3.70%	3.70%			
PRFDBKICS	PREFERRED BANK LA CALIF - ICS	4.28%	V		1	52,134,468.20	52,134,468.20	52,134,468.20	100.00	52,134,468.20	-	0.32%	A-1+	4.28%	4.28%			
USB DDA	US Bank Overnight Sweep	1.00%	V		1	90,484,757.53	90,484,757.53	90,484,757.53	100.00	90,484,757.53	-	0.56%	A-1	1.00%	1.00%			
VLNTLBNK	Valley National Bank - LOC	4.29%	V		1	128,021,928.66	128,021,928.66	128,021,928.66	100.00	128,021,928.66	-	0.79%	A-1+	4.29%	4.29%			
TOTAL : BANKS SAVINGS-DEPOSIT ACCOUNT											-	5.51%						
TOTAL : Bank Deposits											-	5.51%						
Repurchase Agreement																		
REPURCHASE AGREEMENTS																		
RPEG668C9	Goldman Sachs Repo 3.65%, due 02/02/	3.65%	F	02/02/26	1	245,000,000.00	245,000,000.00	245,000,000.00	100.00	245,000,000.00	-	1.52%	A-1	3.65%	3.65%			
RPEI64RO7	Bank of America Repo 3.66%, due 02/02/	3.66%	F	02/02/26	1	758,240,380.63	758,240,380.63	758,240,380.63	100.00	758,240,380.63	-	4.71%	A-1	3.66%	3.66%			
RPN3EEP8	RBC Capital Markets Repo 3.55%, due 02/	3.55%	F	02/02/26	1	414,559,904.79	414,559,904.79	414,559,904.79	100.00	414,559,904.79	-	2.57%	A-1+	3.55%	3.55%			
RPN3EER4	Citigroup Global Repo 3.58%, due 02/02/	3.58%	F	02/02/26	1	125,000,000.00	125,000,000.00	125,000,000.00	100.00	125,000,000.00	-	0.78%	A-1	3.58%	3.58%			
RPEO3EH3	Credit Agricole CIB Repo 3.63%, due 02/0/	3.63%	F	02/02/26	1	400,000,000.00	400,000,000.00	400,000,000.00	100.00	400,000,000.00	-	2.48%	A-1	3.63%	3.63%			
RPEQOZDO1	Bank of Montreal Repo 3.62%, due 02/0/	3.62%	F	02/02/26	1	572,981,548.99	572,981,548.99	572,981,548.99	100.00	572,981,548.99	-	3.56%	A-1	3.62%	3.62%			
RPEQOZDP8	J.P. Morgan Sec. Repo 3.66%, due 02/02/	3.66%	F	02/02/26	1	1,470,000,000.00	1,470,000,000.00	1,470,000,000.00	100.00	1,470,000,000.00	-	9.13%	A-1	3.66%	3.66%			
TOTAL : REPURCHASE AGREEMENTS											-	24.74%						
TOTAL : Repurchase Agreement											-	24.74%						
T-Bill																		
U.S. TREASURY BILLS																		
912797PM3	U.S. Treasury Bill			02/19/26	18	140,000,000.00	137,389,827.17	139,743,999.83	99.83	139,762,362.60	18,362.77	0.87%	A-1+	3.45%	3.45%			
912797PV3	U.S. Treasury Bill			03/19/26	46	360,000,000.00	353,242,340.00	358,329,150.00	99.55	358,371,104.40	41,954.40	2.22%	A-1+	3.61%	3.61%			
912797QD2	U.S. Treasury Bill			04/16/26	74	355,000,000.00	348,439,482.65	352,368,583.70	99.27	352,423,569.75	54,986.05	2.19%	A-1+	3.61%	3.61%			
912797QN0	U.S. Treasury Bill			05/14/26	102	335,000,000.00	328,745,481.81	331,522,815.49	99.00	331,659,406.80	136,591.31	2.06%	A-1+	3.60%	3.60%			
912797RF6	U.S. Treasury Bill			07/09/26	158	255,000,000.00	250,534,858.96	251,141,953.96	98.46	251,077,791.45	(64,162.51)	1.56%	A-1+	3.61%	3.61%			
912797RL3	U.S. Treasury Bill			02/05/26	4	100,000,000.00	98,361,055.00	99,968,072.50	99.97	99,970,210.00	2,137.50	0.62%	A-1+	2.72%	2.72%			
912797RT6	U.S. Treasury Bill			02/12/26	11	110,000,000.00	108,125,052.14	109,883,543.61	99.90	109,890,509.30	6,965.69	0.68%	A-1+	3.31%	3.31%			
912797RU3	U.S. Treasury Bill			02/26/26	25	230,000,000.00	225,490,166.39	229,405,296.67	99.76	229,446,031.20	40,734.53	1.42%	A-1+	3.52%	3.52%			
912797RV1	U.S. Treasury Bill			03/05/26	32	300,000,000.00	294,182,066.67	299,009,033.33	99.69	299,070,567.00	61,533.67	1.86%	A-1+	3.54%	3.54%			
912797S84	U.S. Treasury Bill			03/12/26	39	300,000,000.00	294,704,855.41	298,826,079.72	99.62	298,850,709.00	24,629.28	1.86%	A-1+	3.60%	3.60%			
912797SC2	U.S. Treasury Bill			03/26/26	53	340,000,000.00	333,716,176.53	338,174,749.44	99.48	338,224,220.80	49,471.36	2.10%	A-1+	3.62%	3.62%			
912797SD0	U.S. Treasury Bill			04/02/26	60	345,000,000.00	338,608,871.57	342,912,987.26	99.41	342,961,008.60	48,021.34	2.13%	A-1+	3.62%	3.62%			
912797SJ7	U.S. Treasury Bill			02/03/26	2	340,000,000.00	335,733,717.78	339,964,148.89	99.99	339,966,472.60	2,323.71	2.11%	A-1+	1.80%	1.80%			
912797SL2	U.S. Treasury Bill			04/09/26	67	310,000,000.00	304,184,038.33	307,890,915.00	99.34	307,966,489.90	75,574.90	1.91%	A-1+	3.60%	3.60%			
912797SM0	U.S. Treasury Bill			04/23/26	81	225,000,000.00	220,845,475.83	223,171,166.67	99.21	223,216,353.00	45,186.33	1.39%	A-1+	3.60%	3.60%			
912797SN8	U.S. Treasury Bill			04/30/26	88	315,000,000.00	309,140,207.64	312,189,084.38	99.14	312,279,445.80	90,361.42	1.94%	A-1+	3.61%	3.61%			
912797SP3	U.S. Treasury Bill			05/07/26	95	320,000,000.00	314,106,537.65	316,937,649.73	99.07	317,022,582.40	84,932.67	1.97%	A-1+	3.61%	3.61%			
912797SQ1	U.S. Treasury Bill			02/10/26	9	345,000,000.00	340,781,650.25	344,709,739.00	99.92	344,726,142.45	16,403.45	2.14%	A-1+	3.22%	3.22%			
912797SR9	U.S. Treasury Bill			02/17/26	16	150,000,000.00	148,140,625.00	149,765,625.00	99.85	149,774,481.00	8,856.00	0.93%	A-1+	3.43%	3.43%			
912797SS7	U.S. Treasury Bill			02/24/26	23	320,000,000.00	316,070,355.56	319,273,511.11	99.78	319,294,931.20	21,420.09	1.98%	A-1+	3.50%	3.50%			
912797ST5	U.S. Treasury Bill			03/03/26	30	160,000,000.00	158,011,998.73	159,514,254.43	99.71	159,534,660.80	20,406.37	0.99%	A-1+	3.55%	3.55%			
912797SV0	U.S. Treasury Bill			05/21/26	109	100,000,000.00	98,136,547.50	98,894,215.00	98.93	98,931,001.00	36,786.00	0.61%	A-1+	3.62%	3.62%			
912797SW8	U.S. Treasury Bill			05/28/26	116	80,000,000.00	78,537,721.11	79,070,927.78	98.86	79,091,109.60	20,181.82	0.49%	A-1+	3.62%	3.62%			
912797SX6	U.S. Treasury Bill			06/04/26	123	205,000,000.00	201,303,585.83	202,517,198.33	98.80	202,537,066.45	19,868.12	1.26%	A-1+	3.61%	3.61%			
912797SY4	U.S. Treasury Bill			03/10/26	37	150,000,000.00	148,156,004.17	149,437,425.00	99.64	149,456,686.50	19,261.50	0.93%	A-1+	3.59%	3.59%			
912797SZ1	U.S. Treasury Bill			03/17/26	44	45,000,000.00	44,442,194.94	44,798,440.19	99.57	44,805,123.90	6,683.71	0.28%	A-1+	3.61%	3.61%			
912797TB3	U.S. Treasury Bill			03/31/26	58	100,000,000.00	98,783,555.56	99,417,333.34	99.43	99,429,734.00	12,400.66	0.62%	A-1+	3.61%	3.61%			
912797TD9	U.S. Treasury Bill			06/18/26	137	195,000,000.00	191,568,807.08	192,436,031.66	98.66	192,394,078.50	(41,953.16)	1.19%	A-1+	3.61%	3.61%			
912797TE7	U.S. Treasury Bill			06/25/26	144	185,200,000.00	182,168,899.45	182,631,565.39	98.60	182,599,730.88	(31,834.51)	1.13%	A-1+	3.61%	3.61%			
912797TF4	U.S. Treasury Bill			07/02/26	151	390,000,000.00	383,152,770.00	384,325,500.00	98.53	384,250,522.50	(74,977.50)	2.39%	A-1+	3.62%	3.62%			
912797TH0	U.S. Treasury Bill			04/14/26	72	240,000,000.00	237,202,706.67	238,331,026.67	99.30	238,309,015.20	(22,011.47)	1.48%	A-1+	3.60%	3.60%			
912797TI6	U.S. Treasury Bill			04/21/26	79	185,000,000.00	183,129,177.22	183,596,882.92	99.23	183,571,182.10	(25,700.82)	1.14%	A-1+	3.60%	3.60%			
912797TK3	U.S. Treasury Bill			04/28/26	86	110,000,000.00	108,717,907.22	109,084,219.44	99.16	109,079,975.40	(4,244.04)	0.68%	A-1+	3.58%	3.58%			
912797TL1	U.S. Treasury Bill			05/05/26	93	235,000,000.00	232,286,812.40	232,902,409.59	99.09	232,864,204.85	(38,204.74)	1.45%	A-1+	3.60%	3.60%			
912797TN7	U.S. Treasury Bill			07/16/26	165	285,000,000.00	279,967,392.73	280,445,806.57	98.39	280,424,952.00	(20,854.57)	1.74%	A-1+	3.61%	3.61%			
912797TP2	U.S. Treasury Bill			07/23/26	172	280,000,000.00	275,026,119.70	275,315,243.63	98.33	275,315,804.40	560.77	1.71%	A-1+	3.61%	3.61%			

NYCLASS
Schedule of Investments
02/01/26

Cusip	Security Description	Coupon	Maturity Date	Days to Reset		Share/Par	Original Cost	Amortized Cost	Price	Market Value	Unrealized		Ratings	YTM	Current Yield
				Maturity							Gain / (Loss)	% of MV	S&P		
912797TQ0	U.S. Treasury Bill		07/30/26	179		450,000,000.00	441,986,312.50	442,162,437.50	98.26	442,172,416.50	9,979.00	2.75%	A-1+	3.61%	3.61%
912797TR8	U.S. Treasury Bill		05/12/26	100		90,000,000.00	88,947,608.63	89,124,481.13	99.02	89,117,091.90	(7,389.23)	0.55%	A-1+	3.62%	3.62%
912797TT4	U.S. Treasury Bill		05/26/26	114		380,000,000.00	375,513,799.17	375,739,994.17	98.88	375,744,885.40	4,891.23	2.33%	A-1+	3.63%	3.63%
TOTAL : U.S. TREASURY BILLS						9,360,200,000.00	9,207,582,762.95	9,284,933,498.03		9,285,583,631.13	650,133.10	57.65%			
						9,360,200,000.00	9,207,582,762.95	9,284,933,498.03		9,285,583,631.13	650,133.10	57.65%			
TOTAL : T-Bill															
T-Note															
U.S. TREASURY NOTES															
912828P46	U.S. Treasury Notes	1.63%	F	02/15/26	14	5,000,000.00	4,884,765.63	4,995,527.87	99.91	4,995,312.50	(215.37)	0.03%	AA+	4.06%	1.63%
912828R36	U.S. Treasury Notes	1.63%	F	05/15/26	103	10,000,000.00	9,761,718.75	9,929,679.86	99.44	9,944,140.60	14,460.74	0.06%	AA+	3.60%	1.63%
91282CBW0	U.S. Treasury Notes	0.75%	F	04/30/26	88	10,000,000.00	9,682,812.50	9,919,418.22	99.31	9,931,054.70	11,636.48	0.06%	AA+	3.60%	0.76%
91282CCF6	U.S. Treasury Notes	0.75%	F	05/31/26	119	4,500,000.00	4,353,925.78	4,450,504.24	99.06	4,457,548.85	7,044.61	0.03%	AA+	3.66%	0.76%
91282CGR6	U.S. Treasury Notes	4.63%	F	03/15/26	42	5,000,000.00	5,022,265.63	5,002,192.08	100.09	5,004,687.50	2,495.42	0.03%	AA+	3.75%	4.62%
91282CKB6	U.S. Treasury Notes	4.63%	F	02/28/26	27	10,000,000.00	10,052,148.44	10,003,359.27	100.04	10,004,492.20	1,132.93	0.06%	AA+	3.94%	4.62%
91282CKK6	U.S. Treasury Notes	4.88%	F	04/30/26	88	8,000,000.00	8,047,812.50	8,012,519.92	100.29	8,022,812.48	10,292.56	0.05%	AA+	3.65%	4.86%
91282CKM2	U.S. Treasury Notes	3.76%	V	04/30/26	1	335,000,000.00	334,857,630.99	334,973,758.36	100.03	335,083,961.05	110,202.69	2.08%	AA+	3.76%	3.76%
91282CLA7	U.S. Treasury Notes	3.79%	V	07/31/26	1	390,000,000.00	389,876,982.36	389,969,341.82	100.06	390,248,426.10	279,084.28	2.42%	AA+	3.79%	3.79%
91282CLT6	U.S. Treasury Notes	3.82%	V	10/31/26	1	275,000,000.00	275,241,894.45	275,114,761.39	100.11	275,309,617.00	194,855.61	1.71%	AA+	3.81%	3.81%
91282CMJ7	U.S. Treasury Notes	3.71%	V	01/31/27	1	275,000,000.00	274,903,807.59	274,924,581.30	100.03	275,088,599.50	164,018.20	1.71%	AA+	3.71%	3.71%
91282CMX6	U.S. Treasury Notes	3.78%	V	04/30/27	1	270,000,000.00	269,913,544.93	269,931,792.95	100.12	270,319,723.20	387,930.25	1.68%	AA+	3.78%	3.78%
91282CNQ0	U.S. Treasury Notes	3.77%	V	07/31/27	1	300,000,000.00	299,886,108.96	299,859,974.31	100.13	300,402,030.00	515,921.04	1.86%	AA+	3.77%	3.77%
91282CPG0	U.S. Treasury Notes	3.80%	V	10/31/27	1	50,000,000.00	50,059,850.22	50,057,937.20	100.21	50,103,093.50	45,156.30	0.31%	AA+	3.79%	3.79%
TOTAL : U.S. TREASURY NOTES						1,947,500,000.00	1,946,519,134.08	1,947,171,483.44		1,948,915,499.18	1,744,015.74	12.10%			
						1,947,500,000.00	1,946,519,134.08	1,947,171,483.44		1,948,915,499.18	1,744,015.74	12.10%			
TOTAL : T-Note															
Grand Total						16,181,249,833.39	16,027,651,730.42	16,105,654,814.86		16,108,048,963.70	2,394,148.84	100.00%			

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